



Adjustable Rate Mortgage (ARM)

Overview

- > Interest rate and payments are fixed for a set period of time then adjust later
- > Available in 3/6, 5/6, 7/6 ARM terms with 30-year amortization terms, as well as 5/5 30-year, 5/5 15-year terms
- > Some options feature up to 90% financing and no Private Mortgage Insurance (PMI)
- > Low fees and closing costs

A Good Option If:

- > You want lower payments at the start of the loan
- > You are planning to own your home for a short period of time
- > Possibility of lower rates in the future
- > Jumbo options available for home loan amounts greater than conventional limits.



**One of Indy's Top
Financial Institutions
for Homebuyers***

- > Low fees & closing costs
- > Competitive rates
- > Quick online application
- > Dedicated mortgage rep from application to closing



Bradley Smith

Your Mortgage Loan Originator
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**TO VIEW RATES AND
APPLY ONLINE:**

elements.org/bsmith

* Based on total dollar conventional mortgage volume closed from January-December 2021 in the Indianapolis metropolitan statistical area. Information based on mortgage recording provided by Mortgage Data Web. Conventional mortgage is a non-government mortgage. Ranking is among banks and credit unions and excludes mortgage companies.